

Do you have any idea what your parents will spend to raise you from birth to age 17? Probably not. As of 2002, the U.S. Department of Agriculture estimated that families making \$65,800 a year or more

spent a whopping **\$249,180** to raise a child from birth to 17! Maybe this will make you think twice before you beg your parents for this or that...

<u>Your Guess</u>	<u>Reality</u>
Each year my family spends _____ on housing for me?	_____
Each year my family spends _____ on food for me?	_____
Each year my family spends _____ on clothing for me?	_____
Each year my family spends _____ on health care for me?	_____
Each year my family spends _____ on childcare & education?	_____
Each year my family spends _____ on our car expenses?	_____

Now, let's look at some of the miscellaneous things your parents buy...

1. My newest pair of sneakers or shoes cost _____?
2. It cost _____ to have my teeth cleaned this year.
3. I get _____ for lunch or snack money each week?
4. The last time I went to a movie it cost _____?
5. My last sport/music lesson cost my parents _____?
6. My newest piece of clothing cost _____?
7. What does it cost your parents to take you to the doctor _____?
8. What is your share of the last family vacation _____?
9. What did it cost your parents this year for birthday and Christmas presents _____?
10. How much money are your parents putting away every month for your college education _____?
11. What did it cost last time you got your hair cut _____?
12. What did it cost your parents last time you went to a friend's birthday party _____?



And this is just a drop in the bucket!

This is the reason it's important to create an SSP and stick to it!

Try Your Budget Skills - Reality Check